

Since 1948, Clarion has been a leader in the car audio electronics industry by developing highly innovative products which consistently set new standards for quality, ingenuity and durability. Around the world, the Clarion name stands for creativity and quality.

## CONSOLIDATED FINANCIAL HIGHLIGHTS

<i>For the years ended March 31,</i>	Millions of yen		Thousands of U.S. dollars
	2002	2001	2002
Net Sales .....	¥187,954	¥188,686	\$1,410,542
Operating Income (Loss) .....	4,335	(2,058)	32,536
Net Loss .....	(7,274)	(7,762)	(54,593)
Per Share of Common Stock (Yen or U.S. dollars):			
Net Loss .....	(45.25)	(49.88)	(0.340)
Cash Dividends .....	-	-	-
<i>As at March 31,</i>			
Shareholders' Equity .....	3,930	7,422	29,495
Total Assets .....	154,138	180,621	1,156,765

Note: U.S. dollar amounts are translated, for convenience only, at ¥133.25 = U.S.\$1, the rate prevailing on March 31, 2002.

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