

Consolidated Balance Sheets

	March 31		
	2008	2007	2008
	(Millions of yen)		(Thousands of U.S. dollars)
ASSETS			
Current assets:			
Cash on hand and in banks	¥ 12,608	¥ 10,746	\$ 125,847
Notes and accounts receivable.....	48,227	44,598	481,362
Allowance for doubtful accounts	(488)	(1,255)	(4,875)
Inventories (Note 6)	27,133	29,606	270,820
Deferred tax assets (Note 13)	3,699	3,288	36,927
Other current assets.....	5,034	3,924	50,250
Total current assets	96,215	90,908	960,332
Investments in securities (Note 7).....	2,344	3,300	23,396
Property, plant and equipment (Note 5)			
Buildings and structures (Note 9)	20,812	17,129	207,734
Machinery and equipment (Note 9)	48,619	47,393	485,269
Land (Note 9)	9,370	10,496	93,528
Construction in progress.....	1,155	2,811	11,530
Accumulated depreciation	(52,389)	(51,084)	(522,902)
Property, plant and equipment, net	27,568	26,747	275,160
Other assets:			
Intangible assets (Note 5).....	18,332	18,141	182,979
Deferred tax assets (Note 13)	3,352	5,108	33,459
Other	3,028	5,284	30,224
Total other assets.....	24,713	28,533	246,663
Total assets	¥150,841	¥149,490	\$1,505,554

The accompanying notes are an integral part of these consolidated financial statements.

	March 31		
	2008	2007	2008
	(Millions of yen)		(Thousands of U.S. dollars)
LIABILITIES AND NET ASSETS			
Current liabilities:			
Short-term loans (Note 9).....	¥ 23,376	¥ 18,687	\$ 233,317
Notes and accounts payable.....	38,729	37,859	386,556
Accrued bonuses.....	1,590	593	15,870
Accrued expenses	10,701	12,054	106,808
Accrued income taxes.....	1,310	302	13,078
Accrued warranty costs	2,288	2,919	22,839
Other current liabilities	6,768	6,501	67,558
Total current liabilities	84,763	78,919	846,028
Long-term liabilities:			
Long-term loans (Note 9)	19,462	22,795	194,259
Accrued pension and severance costs (Note 10)	10,562	11,334	105,420
Deferred tax liabilities on revaluation of land (Note 12)	644	651	6,433
Deferred tax liabilities (Note 13).....	60	238	601
Accrued retirement benefit for directors and corporate auditors	430	—	4,296
Accrued warranty costs	1,010	249	10,090
Other long-term liabilities	1,781	1,070	17,778
Total long-term liabilities.....	33,952	36,339	338,880
Commitments and contingencies (Note 17)			
Net assets:			
Shareholders' equity (Note 11):			
Common stock, no par value			
Authorized: 450,000,000 shares			
Issued: 282,744,185 shares at March 31, 2008 and 2007	26,100	26,100	260,508
Additional paid-in capital	2,669	2,669	26,645
Retained earnings (Note 21).....	8,379	7,349	83,633
Treasury stock	(94)	(83)	(941)
Total shareholders' equity	37,054	36,035	369,845
Valuation, translation adjustments and other:			
Net unrealized gains on revaluation of land (Note 12)	813	1,029	8,115
Net deferred (losses)/gains on hedge	(6)	7	(67)
Foreign currency translation adjustments	(6,071)	(3,666)	(60,597)
Net unrealized gains on other securities	132	622	1,324
Total valuation, translation adjustments and other	(5,132)	(2,007)	(51,224)
Minority interests in subsidiaries	202	203	2,024
Total net assets.....	32,125	34,231	320,645
Total liabilities and net assets.....	¥150,841	¥149,490	\$1,505,554